**Green debt framework template (Version 1)**

**Introductory paragraph**

Include:

* The issuer’s overarching sustainability strategy and environmental objectives.
* The issuer’s Paris-agreement-aligned transition strategy, if relevant.
* Description of debt instrument(s) covered by this framework.
* Confirmation that this framework and any/all certified debt instruments are/will be aligned with the Climate Bonds Standard.

**Section 1: Use of proceeds**

Include:

* The environmental benefits (quantified, where feasible) of the issuer’s green projects/assets.
* Whether the proceeds are used for re-financing and the expected look-back period.
* The eligible green project category(ies)/sector criteria for the use(s) of proceeds.

**Section 2: Process for project evaluation and selection**

Include:

* The environmental-sustainability objectives of the eligible green projects.
* The processes by which the issuer determines how the project(s) fit within the eligible green-project categories.
* Complementary information on any processes by which the issuer identifies and manages any social and environmental risks associated with the project(s).
* Where relevant, information on alignment with any green taxonomies and the Climate Bonds Initiative Taxonomy and/or Sector Criteria.
* A process in place to identify risks of negative social and/or environmental impacts from projects.

**Section 3: Management of proceeds**

Include:

* Confirmation that the net proceeds of the green debt will be tracked by the issuer in an appropriate manner.
* Statement of any temporary placements for the balance of unallocated net proceeds.
* How the debt instrument(s) will be managed, i.e., using a debt-by-debt approach (per debt instrument or tranche) or a portfolio approach (i.e., on an aggregated basis for multiple debt instruments).

**Section 4: Reporting**

Include:

* How the use(s) of proceeds will be reviewed annually until allocation to ensure any material developments are disclosed.
* The intended approach to providing Update Reports to reaffirm conformance with the Climate Bonds Standard while the debt(s) remain outstanding.
* Update Reports (made at least annually) should include the following: list of projects which have received allocations, brief project description(s), amount(s) allocated, expected impact(s).

**Section 5: External review**

Include:

* The external reviewer/verifier (under contract or consideration, in cases when this is already known) and the scope of the engagement.

**Disclaimer (optional)**